



May 16, 2022

To: Valued Maurey Customer

Re: Price Adjustment – Effective June 6, 2022

Maurey Manufacturing will have an increase on the following Continental Products effective with all orders for shipment on or after June 6, 2022. Continued instability and inflationary pressures in raw materials, labor and transportation have risen well beyond the amounts anticipated and they are unable to absorb these increases. We understand the short timeframe on this increase, but we find it necessary to pass along this increase in the same timetable that our costs will rise. We will adjust pricing on orders placed for shipment on or after June 6, 2022 in the amounts shown below:

| Product Description | % of Increase |
|--|----------------------|
| Hy-T Wedge**, Torque-Flex**, Hy-T Plus**, FHP** | 8% |
| Torque-Team**, Torque Team Plus**, Open End**, Hex**, Poly-V**, and Variable Speed** Belts | 10% |
| Positive Drive**, Dual High Performance Positive Drive**, Hawk**, and Blackhawk** Belts, Silent-Synch** Belts and Sprockets, SynchroChain** and Falcon** Belts and Sprockets | 10% |
| | |

** Registered Trademarks of Continental AG

We will consider all quotations for stock products covered by this price adjustment to expire June 1, 2022. Quotations for Special Made-to-Order items will be subject to this price increase immediately. Please contact your District Manager to have these quotations updated. Please email pamw@maurey.com to request an emailed pdf version of your discount sheets and our List Prices. Please contact your District Manager or the Holly Springs, MS office if you need additional physical copies.

Physical Copies of the new Distributor Discount Multiplier Sheets will be made available only upon request. To have a copy mailed to you, please email pamw@maurey.com. Please include your Account Number (shown on the mailing label on the envelope that this letter was sent in), the address to mail the discount sheet to, and the person whose attention it should be mailed to.

Sincerely,

Charles A. Lloyd
Executive Vice President