

410 INDUSTRIAL PARK ROAD; HOLLY SPRINGS, MS 38635 PH: 662/252-1898 FAX: 662/252-6364

February 21, 2022

To: Valued Maurey Customer

Re: Price Adjustment – Effective April 4, 2022

Maurey Manufacturing continues to remain committed to investing in capital and processes to increase efficiencies and to reduce costs. Continued rises in transportation, material and labor costs make it necessary for us to increase prices. We will adjust pricing on orders placed for shipment on or after April 4, 2022 in the amounts shown below:

Product Description	<u>% of Increase</u>
Hi-Q Finished Bore Sheaves, Variable Pitch Sheaves, HQ Bushed Sheaves, HQ Bushings and HQ Weld-on Hubs, Multi-V and Super Wedge Sheaves (QD), Ful Grip (QD) Bushings, Split Barrel Bushings and Sheaves, Reducing Bushings and Shaft Collars	6 %
Positive Drive Pulleys, High Torque Sprockets, and Mor-Chain Sprockets (MPB and Bushed)	6 %
Hi-Q Flexible Couplings and Spiders, Hi-Flex* Couplings and Elements, and Rigid Sleeve Couplings (Fixed Bore and Bushed)	6 %
Variable Speed Drives (Spring Loaded and Manual Control Sheaves, and Motor Bases)	6 %
Hy-T Wedge**, Torque-Flex**, Hy-T**, Torque-Team**, Torque Team Plus**, FHP**, Open End**, Hex**, Poly-V**, and Variable Speed** Belts	5.9 %
Nu-T Link Belting Positive Drive**, Dual High Performance Positive Drive**, Hawk**, and	5 %
Blackhawk** Belts Silent-Synch** Belts and Sprockets	7 % 10 %
SynchroChain** and Falcon** Belts and Sprockets *Registered Trademarks of Maurey Manufacturing Corp	10 %

** Registered Trademarks of Madrey Manufacture

Unless noted, we will consider all quotations for items covered by this price adjustment to expire April 4, 2022. Please contact your District Manager to have these quotations updated. Please email pamw@maurey.com to request an emailed pdf version of your discount sheets and our List Prices. Please contact your District Manager or the Holly Springs, MS office if you need additional physical copies.

Physical Copies of the new Distributor Discount Multiplier Sheets will be made available only upon request. To have a copy mailed to you, please email <u>pamw@maurey.com</u>. Please include your Account Number (shown on the mailing label on the envelope that this letter was sent in), the address to mail the discount sheet to, and the person whose attention it should be mailed to.

Sincerely,

Charles A. Lloyd Executive Vice President